

minutes of the evidence thereto and return said indictment therewith into court in the usual manner; and the grand jury may also, in either case, take additional testimony.

Repealing
clause.

SEC. 6. All acts and parts of acts inconsistent with this act are hereby repealed.

Publication.

SEC. 7. This act, being deemed of immediate importance by the general assembly, shall take effect on and after its publication in the Iowa State Register and Iowa State Leader, newspapers published at Des Moines, Iowa.

Approved, March 25, 1880.

I hereby certify that the foregoing act was published in the *Iowa State Register* and *Iowa State Leader*, April 1, 1880.

J. A. T. HULL, *Secretary of State*.

CHAPTER 131.

SUBDIVISION OF INDEPENDENT SCHOOL DISTRICTS.

Sub. H. F. 131. AN ACT Repealing Section 1, Chapter 133, of the Acts of the Seventeenth General Assembly, and Enacting a Substitute Therefor.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That section 1, chapter 133, of the acts of the seventeenth general assembly be and the same is hereby repealed, and the following enacted as a substitute therefor:

Districts may be
divided or part
detached.

SEC. 1. That any independent school district, organized under any of the laws of this state, may subdivide, for the purpose of forming two or more independent school districts, or have territory detached to be annexed with other territory in the formation of independent district or districts, and it shall be the duty of the board of directors of said independent district to establish the boundaries of the districts so formed, the districts so formed not to contain less than four government sections of land each: This limitation shall not apply when, by reason of a river, or other obstacle, a considerable number of pupils will be accommodated by the formation of a district containing less than four sections, or where there is a city, town, or village within said territory, of not less than one hundred inhabitants, and in such cases the independent districts so formed shall not contain less than two government sections of land, such subdivision to be affected [effected] in the manner provided for in sections 2, 3, and 4 of this chapter: *Provided*, That where either of the districts so proposed to be formed contains less than four government sections, it shall require a majority of the votes of each of the proposed districts to authorize such subdivision.

Board of direc-
tors shall estab-
lish boundaries.

When may be
formed of less
than four sec-
tions.

Provide.

SEC. 2. This act, being deemed of immediate importance, shall take effect and be in force from and after its publication in the Iowa State Register and Iowa State Leader, newspapers published in Des Moines, Iowa. Publication.

Approved, March 25, 1880.

I hereby certify that the foregoing act was published in the *Iowa State Leader*, March 31, and in the *Iowa State Register*, April 1, 1880.
J. A. T. HULL, *Secretary of State*.

CHAPTER 132.

TO AUTHORIZE FUNDING OUTSTANDING BONDED INDEBTEDNESS OF SCHOOL DISTRICTS.

AN ACT to Authorize Independent School Districts or District Townships to Fund Their Outstanding Bonded Indebtedness and to Provide for the Payment of the Same. Sub. S. F. 255.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That any independent school district or district township now or hereafter having a bonded indebtedness outstanding is hereby authorized to issue negotiable bonds at any rate of interest not exceeding seven per cent per annum, payable semi-annually, for the purpose of funding said indebtedness; said bonds to be issued upon a resolution of the board of directors of said district: *Provided* That said resolution shall not be valid unless adopted by a two-thirds vote of said directors. School districts may refund bonded indebtedness at not to exceed 7 per cent.
Proviso.

SEC. 2. The treasurer of such district is hereby authorized to sell the bonds provided for in this act, at not less than their par value, and apply the proceeds thereof to the payment of the outstanding bonded indebtedness of the district, or he may exchange such bonds for outstanding bonds, par for par; but the bonds hereby authorized shall be issued for no other purpose than the funding of outstanding bonded indebtedness. The actual cost of the engraving and printing of such bonds to be paid for out of the contingent fund of such district. Treasurer to sell bonds at par.
Bonds issued for no other purpose.

SEC. 3. Said bonds shall run not more than ten years, and be payable at the pleasure of the district after five years from the date of their issue: *Provided*, That in order to stop interest on them, the treasurer shall give the owner of said bonds ninety days' written notice of the readiness of the district to pay, and the amount it desires to pay; said notice to be directed to the post-office address of the owner of the bonds: *Provided, further*, That the treasurer shall keep a record of the parties to whom he sells the bonds, and their post-office address, and notice sent to the address as shown by said record shall be sufficient. Bonds shall run not more than ten years.
Proviso.
Treasurer shall keep record of parties.